

THE FUTURE OF FINANCIAL TRANSACTIONS:

EXPLORING COMMERCE IN THE DIGITAL AGE



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The Future of Financial Transactions - Exploring Commerce in the Digital Age



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The Future of Financial Transactions - Exploring Commerce in the Digital Age

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Preface

It is "**The Future of Financial Transactions - Exploring Commerce in the Digital Age.**" This book is meant to take you on an exciting journey through the ways that technology is changing the way that we perform financial transactions. The development of financial transactions, from the era of barter systems to the emergence of cryptocurrencies, is evidence of the inventiveness and flexibility of humankind.

We'll look at the key turning points that have impacted the financial scene in this book. We'll explore blockchain technology's effects, the emergence of digital currencies, and the revolutionary potential of decentralised finance (DeFi). Our intention is to provide you a thorough knowledge of these advancements and how they will affect trade going forward.

It's critical to comprehend how developments in technology impact not only economies and businesses but also our day-to-day existence as they continue to unfold. This book provides insightful information about the ongoing digital revolution in financial transactions, regardless of your background—you might be a computer enthusiast, a professional in the financial industry, or just interested in the future of money.

Acknowledgement

Without the help and participation of numerous people, this book would not have been possible. Above all, I want to express my gratitude to my friends and family for their continuous support and patience with me during this process.

A special thank you to the group of editors and researchers who devoted many hours to making sure the text was clear and accurate. Your knowledge and painstaking attention to detail have been really helpful.

I am also appreciative of the many professors and professionals in the field who contributed their knowledge and ideas, which gave the subjects we addressed a deeper perspective. This book is now much more comprehensive and in-depth thanks to your efforts.

Lastly, I want to sincerely thank all of my readers. I'm inspired by your interest and desire to understand about how financial transactions will develop in the future. With this book, I wish to empower and educate you to take advantage of the exciting developments that the digital age has to offer.

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About the Authors



Dr. Akshaya Kumar Mohanty working as Associate Professor of Economics in Mizoram University has more than 20 years of Research and Academic Experiences in P.G. and Ph.D. programmes across the globe. He has published more than 51 research papers of international repute.



Dr. Jainish Bhagat is Associate Professor and MBA - Coordinator in the School of Liberal Arts & Management Studies of P.P Savani University. He is having 14 years of academic exposure in teaching Graduate and Post Graduate students of various specializations like Management, Commerce and Pharmacy Management. Dr. Bhagat has mentored more than 800 UG and 500 PG students for their research work. He has completed his Ph.D. on the topic entitled “A Role of Merchant Banks in Indian Capital Market” from Dr. Babasaheb Ambedkar Open University (BAOU), Ahmedabad. He has published more than 15 research papers at national and international level with very good indexing. He has contributed the chapters in many books in the area of Financial Management, Advanced Financial Management, Stock Exchange and Portfolio Management, Corporate Financing, Corporate Accounting and many more. He has delivered as an expert and as a guest lecturer in several institutes nationwide. He has been awarded with the best paper for his work. He has participated in many national and international level conferences. He has been

functioning as a professional with various industries for the last several years. Dr. Bhagat is associated with RBI under mission AVTU for providing training to all the members on "Cyber Security" to 212 Banks of Gujarat and generated revenue of INR 80L for the same. He is also serving as a full time resource person in SEBI. Dr Bhagat has organized and managed Management Development Programs in various institutes across the nation on both offline and online modes. His area of interest is Financial Management, Corporate Finance, Investment Management, Portfolio Management, Project Financing Evaluation, Banking, Corporate Laws, International Financial Management, and Financial Analytics.



Amal George is an accomplished academician currently serving as an Assistant Professor in the Department of Commerce at St Judes Arts and Science College, Vellarikundu. In addition to his teaching role, he is a dedicated Research Scholar in the Department of Commerce at Vels Institute of Science, Technology and Advanced Studies (VISTAS), Chennai, where he is pursuing his Ph.D. in Commerce.

Amal has a robust educational background, having completed his Masters in Commerce from Kannur University and an MBA from Annamalai University. Demonstrating his commitment to continuous learning, he is also pursuing an MA in Sociology from Pondicherry University. His academic journey is complemented by a B.Ed. in Commerce and Social Science from Bengaluru City University.

With a keen interest in financial management, organizational behavior, and socio-economic studies, Amal's research endeavors are focused on uncovering

innovative approaches to enhance business practices and educational methodologies. He has a strong passion for contributing to the academic community through his research, teaching, and participation in academic forums.

As an academic professional, Amal is known for his engaging teaching style and his ability to inspire students. His role at St Judes Arts and Science College involves not only imparting knowledge but also mentoring students to achieve their academic and professional goals. His affiliation with VISTAS enables him to collaborate with peers and contribute to cutting-edge research in commerce.

Amal George is actively involved in professional organizations and regularly attends conferences and seminars to stay updated with the latest trends and developments in his field. His commitment to excellence in both teaching and research underscores his dedication to the field of commerce.



Prasanna Suresh Pai resides in Vile Parle East with his family, having lived there for over 40 years. He completed his schooling at St. Xavier's High School in Vile Parle West, graduating in the class of 1993. His college education was at M. L. Dahanukar College in Vile Parle East, where he graduated in 1998 from the University of Mumbai. Prasanna holds an MBA from Manipal University (2006) and a PGDM from Welingkar Institute of Management (2014). With 18 years of experience in Finance, Accounts, and Audit domains, he has worked with prominent organizations such as Haribhakti & Co, JP Morgan Chase, Deutsche Bank Group, Nair & Co Corporate Solutions, and WNS Global Services Pvt Ltd. Prasanna has also

published 8 research articles on Corporate Governance in Banks and received 2 Honorary Doctorate Awards in the Finance and Accounts domain. His aim in life is to utilize his skills and experiences for the growth and development of society and the nation.



Mr. Chethan Kumar R M is working as Assistant Professor, Department of Health System Management Studies, JSS AHER Mysuru. He has completed his M.B.A., M.com., PGDFM, PGDMM and SLET qualified. He has 12 years of teaching experience for graduate and post graduate classes and specialized in Financial Management, Statistics and Taxation. He is Pursuing Ph. D degree in Investment Management from JSS AHER. He has presented many research papers in seminars and conferences at national and international level. He has published more than 5 research papers and articles in journals.

Table of Contents

Preface	IV
Acknowledgement	V
About the Authors	VI - IX
Table of Contents	X - XI
Title of Chapters	Page No.
<i>Chapter - 1</i>	1 – 17
<i>The Evolution of Financial Transactions</i>	
<i>Chapter - 2</i>	18 – 35
<i>Digital Currency: Revolutionizing Payments</i>	
<i>Chapter - 3</i>	36 – 53
<i>Blockchain Technology and Its Impact on Finance</i>	
<i>Chapter - 4</i>	54 – 69
<i>The Rise of Decentralized Finance (DeFi)</i>	
<i>Chapter - 5</i>	70 – 85
<i>Cryptocurrency Regulation and Compliance</i>	
<i>Chapter - 6</i>	86 – 101
<i>Artificial Intelligence in Financial Transactions</i>	

<i>Chapter - 7</i>	102 – 119
<i>Security Challenges in the Digital Era</i>	
<i>Chapter - 8</i>	120 – 133
<i>Toward a Cashless Society: Prospects and Pitfalls</i>	
<i>References</i>	134 – 146

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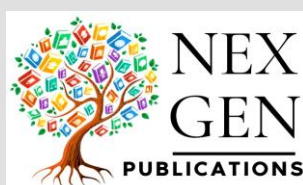


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ABOUT THE BOOK

The book "**The Future of Financial Transactions - Exploring Commerce in the Digital Age**" goes beyond simply discussing credit cards of the future. This book explores the radical change in how we manage money in a technologically driven environment. Imagine a day in the future when blockchain technology and cryptocurrencies completely transform the way we invest in stocks and pay for groceries. The book investigates these possibilities by looking at how FinTech businesses are upending established financial institutions. It examines the possibilities for a smartphone-accessible, speedier, and more secure financial system. However, "**The Future of Financial Transactions**" doesn't downplay the difficulties. It recognises the challenges posed by regulations, security issues, and the potential digital gap that may leave some people behind. This book gives readers the tools they need to comprehend the fascinating and complicated future of financial transactions by examining both the opportunities and the challenges.



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